

GLOBAL PREPARATORY ACADEMY
November 18, 2019
A Resolution of the Global Preparatory Academy Board of Directors
SCHOOL SERVICE FUND - FISCAL YEAR 2019-20

RESOLVED, that this resolution shall be the 1st AMENDED BUDGET School Service Fund appropriations act of the Global Preparatory Academy for Fiscal Year 2019-20

BE IT FURTHER RESOLVED, that the revenues estimated to be available for appropriations in the School Service Fund is as follows:

REVENUE

FOOD SERVICE FUND

State
 Federal
 User fees
 Other
 Incoming Transfers and Other Transactions
Sub Total

Total Revenue

June 24, 2019 Preliminary SS BUDGET FY 20	November 18, 2019 1st Amended SS BUDGET FY 20
\$2,673	\$2,673
\$210,182	\$110,000
\$0	\$0
\$0	\$0
\$0	\$0
\$212,855	\$112,673
\$212,855	\$112,673
FY 20	FY 20

BE IT FURTHER RESOLVED, that \$106,670 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

FOOD SERVICE FUND

Salaries
 Benefits
 Materials & Supplies
 Capital Outlay
 Fund Transfer

Sub Total

Total Appropriated

\$0	\$6,000
\$0	\$670
\$212,855	\$100,000
\$0	\$0
\$0	\$0
\$212,855	\$106,670
\$212,855	\$106,670

FOOD SERVICE FUND

Excess Revenues Over (Under) Expenditures
 Actual Prior Fund Balance
 Projected Fund Balance

AUDITED FUND BALANCE JUNE 30, 2019

PROJECTED FUND BALANCE JUNE 30, 2020

\$0	\$6,003
\$1,348	\$1,348
\$1,348	\$7,351
\$1,348	\$1,348
\$1,348	\$7,351

FY 20

FY 20

I certify that the foregoing resolution was duly adopted by the Global Preparatory Academy Board of Directors at a properly noticed open meeting held on the 18th day of November, 2019, at which meeting a quorum was present.

By: Roeshman Howard
 Secretary of the Board